

RECEIPTS AND PAYMENTS ACCOUNT

	Note	2026		2025	
		£	£	£	£
RECEIPTS					
Members Subscriptions - current year	4	5,022.00		5,774.00	
Members Subscriptions - next year	4	10,400.00		8,484.00	
HMRC Gift Aid	5	0.00		708.16	
Grant	6	0.00		0.00	
Sundries	7	0.00		939.64	
Hall Hire Contributions from Activity Groups	8	14,677.80		11,675.81	
Net Income from Social Events & Coffee Mornings	9	165.14		196.87	
Bank account interest	10	144.99		17.89	
TOTAL RECEIPTS			30,409.93		27,796.37
PAYMENTS					
Hall Hire Costs	11	20,427.60		18,433.40	
Third Age Trust Membership	12	2,988.00		3,286.00	
Third Age Matters magazine	12	1,383.60		1,148.00	
Beacon	12	898.00		832.00	
Postage & Telephone	2	0.00		89.00	
Printing & Stationery	2	8.00		89.22	
Equipment	13	83.81		0.00	
Net Outgo on Management Events	14	782.58		680.54	
Bank Charges	15	21.12		16.58	
Sundries (invoice corrections)	16	-63.97		596.84	
TOTAL PAYMENTS			26,528.74		25,171.58
SURPLUS/(DEFICIT) FOR YEAR	17		£3,881.19		£2,624.79
Surplus plus subscriptions for current year received before start of current year, less subscriptions for next year received before end of current year			£1,965.19		£2,624.79
CASH FUNDS AT YEAR END			£17,559.94		£13,678.75
Cash funds net of subscriptions for next year received before end of current year			£7,159.94		£5,194.65
STATEMENT OF ASSETS AND LIABILITIES					
CASH FUNDS					
Bank current account balance per statement at 31 August			7,791.25		1,376.09
Bank deposit account balance per statement at 31 August			11,439.36		14,094.37
LIABILITIES					
Membership fees paid a year in advance			10,400.00		9,936.00
TOTAL NET MONETARY ASSETS			£8,830.61		£5,534.46

NOTES TO THE ACCOUNTS

1 Accounting policies

The accounts have been prepared on the receipts and payments basis and in accordance with any applicable standards.

2 Committee members expenses

Administrative expenses reimbursed to Committee members during the year amounted to £8.00 for postage, printing and stationery, mailing software licence fees, printing costs and sundry items.

3 Conflicts of interest

The Committee is not aware of any conflict of interest arising during the year. One Sherborne u3a trustee is also a trustee of one of the halls that is hired for the use of activity groups. This trustee is not an authorised signatory to the Sherborne u3a bank account and therefore does not authorise payments nor sign cheques in favour of the other organisation of which they are also a trustee. The Committee considers that this relationship is of benefit to Sherborne u3a and its members.

4 Subscriptions

The amount of membership subscriptions for 25/26 received in 25/26 is relatively low because most members paid their subscriptions before 1st September 2026.

The following table illustrates the flow of subscriptions.

Membership period Subscription rate	Subscriptions received for membership year	
	25/26	24/25
	12 months £20	12 months £20
Received before the start of the year	10,400.00	8,484.00
Received during the year	5,022.00	5,774.00
Total relating to the year	<u>£15,422.00</u>	<u>£14,258.00</u>

All figures shown are net of refunds of subscription payments made in error.

5 Gift Aid

No Gift Aid claim was made in 25/26.

6 Grant

No grant was received from National u3a in 25/26.

7 Sundries

Careful checking of basis for invoices sometimes results in adjustments being required, during 2025/26 this resulted in credits totalling £63.97 being due.

8 Contributions to hall hire costs

The contributions to hall hire costs made by activity groups in 25/26 were as follows:

Art Talks & Trips	817.34
Botanical Art	354.67
Botanical Illustration	373.33
Bridge 1 - Assisted Play	640.00
Bridge 2 - Social 1	582.40
Bridge 4 - Duplicate	1,088.01
Choir	631.00
Dance Pot-Pourri	160.50
Dance Tap	228.80
Drawing	313.60
Fun and Fitness	329.35
Geology	150.00
Leisure Art and Crafts	544.00
Madrigals	784.01
Mahjong	352.00
Movement to Music 1 & 2	356.01
Music Appreciation	233.33
Painting Together	21.33
Petanque	666.67
Pickleball	2,969.60
Reading 2	208.00
Science Group	180.00
Sewcial Crafts	133.34
Spanish Intermediate	380.80
Spanish 2	268.79
Table Tennis 1	369.92
Table Tennis 2	406.20
Table Tennis 3	426.40
Table Tennis 4	468.40
Think French	240.00
Total	14,677.80

9 Social events & Coffee Mornings

Three events with a social element took place in the year

- a Quiz in October 2025
- a Coach Trip to Bath in December 2025
- Christmas Tea in December 2025.

The combined net gain from these social activities events was £165.14.

Coffee Mornings were held each month from September 2025 to August 2026 inclusive, except for October 2025 when the AGM was held, making a total loss of £156.88.

10 Bank account

Cash held in the current account is managed to the minimum amount required to pay invoices, any surplus is transferred to an interest bearing deposit account which produced interest of £144.99 during 2025/26.

11 Hall hire costs

The amounts paid in 25/26 to hire halls for meetings held by activity groups were as follows:

Art Talks & Trips	1343.00
Botanical Art	532.00
Botanical Illustration	560.00
Bridge 1 - Assisted Play	896.00
Bridge 2 - Social 1	873.60
Bridge 4 - Duplicate	1088.00
Choir	924.00
Dance Pot-Pourri	275.60
Dance Tap	405.60
Drawing	470.40
Fun and Fitness	260.00
Geology	225.00
Leisure Art and Crafts	672.00
Madrigals	1176.00
Mahjong	528.00
Movement to Music 1 & 2	665.60
Music Appreciation	350.00
Painting Together	32.00
Petanque	660.00
Pickleball	3403.20
Reading 2	312.00
Reading 4	20.00
Science Group	270.00
Sewcial Crafts	200.00
Spanish Intermediate	571.20
Spanish 2	403.20
Table Tennis 1	577.20
Table Tennis 2	608.40
Table Tennis 3	639.60
Table Tennis 4	702.00
Think French	602.00
Walking Netball	182.00
Total	20427.60

12 National u3a charges

A membership fee of £2,988.00 was paid to the Third Age Trust (the national u3a body). In addition a separate payment of £1,383.60 was paid to provide the u3a national magazine to those Sherborne u3a members who requested it.

The national u3a IT system "Beacon" has been adopted by Sherborne u3a at an annual cost of £898.00

13 Equipment

Equipment valued at £83.81 has been purchased during 2025/26.

14 Management Events

The annual Enrolment Event took place in September 2025, at a cost of £218.92. No expense has been incurred in 25/26 for the Enrolment Event to take place in September 2026.

The Annual General Meeting took place in October 2025 at no cost

The annual Group Leaders meeting and lunch took place in April 2026, at a cost of £384.83.

A Summer Showcase event was held in July 2026 to promote the activities of Sherborne u3a, at a net loss of £43.95.

15 Bank Charges

Sherborne u3a's Barclays bank accounts did not suffer any charges during the year. A charge is made by Barclaycard for use of the card reader required to accept payments made by deposit or credit card. This charge is 1.6% of the amount paid and is made in the month after the relevant card payment. The total of such charges arising during the year is £21.12.

16 Sundry Payments net of Receipts

A robust system is in place in order to ensure that invoices are checked before payment by obtaining confirmation from Group Leaders on their room usage. There are however occasions when invoices are presented with errors and credits are required which are taken from future invoices, these totalled £63.97 in 2025/26.

17 Interpretation of results

Care should be taken in the interpretation of the overall financial results because the subscriptions for 26/27 received in 25/26 are required to finance Sherborne u3a's activities in 25/26.

18 Ancillary Income and Expenditure

In addition to the income and expenditure detailed above, some group leaders collect and hold income from their group members to finance their group activities. The total balance of these amounts carried forward into 25/26 at 1st September 2026 was £830.20. Group leaders collected a total of £9,735.82 and spent a total of £9,406.72 during 25/26, leading to a balance carried forward at 31st August 2026 of £1,132.30 in total. The balances held by group leaders at 31st August 2026 ranged from a deficit of £156.57 to a surplus of £217.30. Group leaders are encouraged to collect sufficient from their members to finance their group activities fully, so that negative balances do not arise at the year end, and to ensure that any balance carried forward is reasonable in the context of group activities and relevant costs.

Douglas Fuller
Treasurer

For and on behalf of the Committee